

Dubai Multi Commodities Centre

Introduction

The Dubai Multi Commodities Centre (DMCC), a strategic initiative of the Government of Dubai, was established in 2002, with a mandate to provide the physical, market and financial infrastructure required to set up a commodities market place in Dubai.

It offers a unique opportunity for market participants in a wide range of commodities industries in four broad sectors including precious commodities (gold, diamonds, coloured stones and pearls), energy related sectors (Liquid Natural Gas (LNG), reduction of greenhouse gas emissions, and development of oil storage infrastructure and plastics), Steel and Base metals and Soft agricultural commodities (tea, cotton and others).

Rated 'A' by Standard & Poor's, the world's foremost provider of independent credit ratings DMCC is a free zone authority offering 100% business ownership, a guaranteed 50 year tax holiday and freehold property options.

The objectives of this progressive Centre include:

- Creation of a dedicated market place in Dubai
- Increase the value and volume of commodities traded in and through the region
- Facilitation and integration of the entire value chain of its key segments
- Broaden the local market horizon e.g. Refining – Manufacturing – Trade
- Create industry specific market infrastructure for its core segments, innovate new products and services
- Provide a supportive business environment through purpose-built infrastructure
- Promote regional industry growth
- Enhance local industry through implementation of international standards

Benefits

Tax Incentives

- 100% Corporate tax exemption
- 100% Import & Export Tax exemption
- 100% Personal Income Tax exemption
- No customs duty

Investment Incentives

- 100% Foreign company ownership
- 100% Repatriation of capital and profits
- Access to over 1.5 billion consumers with rapidly increasing demand
- Abundant and inexpensive energy
- Easy availability of inexpensive workforce
- Competitive business incentives
- Competitive pricing

Competitive Advantages

- Strategic location
- Online customer service (e-Services)
- 'One-stop-shop' Administration services
- Purpose-built infrastructure available on a freehold or leasehold option
- A one stop shop facility for processing of all documentation including immigration, registration and licensing
- Effortless visa issuance procedures

Permitted Activities

- 1- Trading in commodities;
- 2- Manufacturing, Refinery & Warehousing;
- 3- Consultancy.

Applications

If you are an investor wishing to make an application for a License within Dubai Multi Commodities Centre, please contact us for further details.