

Dubai International Financial Center

Introduction

The Dubai International Financial Center (DIFC), a Federal Financial Free Zone which has been granted authority to self-legislate in civil and commercial areas, is the world's fastest growing international financial centre. It aims to develop the same stature as New York, London and Hong Kong. It primarily serves the vast region between Western Europe and East Asia.

Since it opened in September 2004, the DIFC has attracted high caliber firms from around the globe as well as its region. A world-class stock exchange, NASDAQ Dubai (formerly know as the Dubai International Financial Exchange or DIFX), opened in the DIFC in September 2005.

The DIFC focuses on several sectors of financial activity: Banking and Brokerage (Investment Banking, Corporate Banking & Private Banking); Capital Markets (Equity, Debt Instruments, Derivatives and Commodity Trading); Wealth Management (Asset Management, Fund Registration and Family Office); Insurance, Reinsurance and Captives; Islamic Finance & Ancillary Services.

The DIFC was conceived by the Government of Dubai for the benefit of the UAE and the wider region as a whole. Its remit is to create a regional capital market, offering investors and issuers of capital world-class regulations and standards. Its hallmarks are: integrity, transparency and efficiency.

Benefits

Tax Incentives

- 100% Corporate tax exemption
- 100% Import & Export Tax exemption
- 100% Personal Income Tax exemption
- No customs duty

Investment Incentives

- 100% Foreign company ownership
- 100% Repatriation of capital and profits
- Access to over 1.5 billion consumers with rapidly increasing demand
- Wide network of double taxation treaties available to UAE incorporated entities
- Dollar denominated environment
- Competitive business incentives
- Competitive pricing

Competitive Advantages

- Strategic location
- Transparent operating environment
- Ultra modern office accommodation

- State of the art technology, sophisticated infrastructure, data protection/security, operational support and business continuity facilities of uncompromisingly high standards.
- Online customer service (e-Services)
- 'One-stop-shop' Administration services
- Effortless visa issuance procedures

Permitted Activities

- All financial and banking related activities;
- General services (retail & consultancy).

Applications

If you are an investor wishing to make an application for a License within Dubai International Financial Centre, please contact us for further details.