

# Ajman Free Zone

## Introduction

Ajman Free Zone, established in 1988, was granted autonomous status under the Amiri decree no.3 of 1996 issued by H.H. Sheikh Humaid Bin Rashid Al Nuaimi, Ruler of Ajman. Ajman Free Zone Authority has been named as the sole regulatory agency for Free Zone in the Emirate.

The formation of the Free Zone Authority in 1996 has given great impetus to industrial activity in the Free Zone which has resulted in quadruple growth in the number of companies during the last few years. Ajman Free Zone with its package of unbeatable advantages is widely recognized as entrepreneurs' haven today

A massive multi-million Dirhams development plan on over a million square meter area is under progress at the Free Zone, which on completion will be able to accommodate 4000 companies.

Strategically situated at the entrance of the Arabian Gulf, Ajman Free Zone is well placed to serve the eastern and western markets.

Ajman's proximity to Sharjah and Dubai provides easy accessibility to the two international airports and four ports. Ajman Port, serving over 1000 vessels in a year, has emerged as an important maritime focal point today. It has twelve berths. A massive development plan for Ajman Ports, under progress, seeks to enhance its facilities to world level in the near future.

## Benefits

### Tax Incentives

- 100% Corporate tax exemption
- 100% Import & Export Tax exemption
- 100% Personal Income Tax exemption
- No customs duty

### Investment Incentives

- 100% Foreign company ownership
- 100% Repatriation of capital and profits
- Access to over 1.5 billion consumers with rapidly increasing demand
- Abundant and inexpensive energy
- Easy availability of inexpensive workforce
- Competitive business incentives
- Competitive pricing

### Competitive Advantages

- Strategic location
- Effortless visa issuance procedures
- 'One-stop-shop' Administration services
- A one stop shop facility for processing of all documentation including immigration, registration and licensing

- Effortless visa issuance procedures

### **Permitted Activities**

- Trading activities
- Consultancy activities
- Industrial and manufacturing activities

### **Applications**

If you are an investor wishing to make an application for a License within the Ajman Free Zone, please contact us for further details.